

**Director:** Mark R. Schuling Hoover State Office Building Des Moines, Iowa 50319 www.state.ia.us/tax

TO: REPLACEMENT TAX TAXPAYERS

SUBJECT: 2010 MIDYEAR ESTIMATED COSTS

DATE: AUGUST 16, 2010

Enclosed is the Midyear Major Additions Estimated Costs Form. The form is new this year and is to be used by a taxpayer who has a new major addition of operating property which is put into service for the first time in calendar year 2010. The taxpayer is required to report the cost of the major addition on this form and also include the estimated replacement taxes which that asset will generate on the Estimated Replacement Tax Form. Both forms are due by October 1, 2010.

This form is also available on the Department of Revenue website at: <a href="https://www.iowa.gov/tax/forms/proputil.html">www.iowa.gov/tax/forms/proputil.html</a> The completed form can be returned by mail or e-mail. Both addresses are listed at the bottom of the form.

Any questions can be directed to the Property Tax Section at (515) 281-4040 or via e-mail at IDR-PropTax@iowa.gov.